

# LICT CORPORATION

**FOR IMMEDIATE RELEASE**

## **LICT Announces Placement of a \$30 million Revolving Credit Facility**

Rye, New York - December 30, 2014 - LICT Corporation (Pink Sheets®:“LICT”) is announcing that its wholly-owned subsidiary, Brighton Communications Corporation, has obtained a \$30 million revolving credit facility from CoBank, ACB. The facility matures on December 30, 2017 and replaces LICT’s current \$25 million facility. The new credit facility will allow for an expanded share repurchase program and other potential shareholder and operational initiatives.

Robert E. Dolan, LICT’s Executive Vice President and Chief Financial Officer said, “We are pleased to have reached agreement with CoBank for this new facility and to continue our long association with them. The facility provides us with increased financial flexibility and adequate liquidity for our current corporate purposes. As always, we continue to reevaluate our overall financial structure with an eye toward optimal fit within our strategic direction.”

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This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon certain assumptions, projections and forecasts, including without limitation business conditions and financial markets, regulatory and other approvals, and the cautionary statements set forth in documents filed by LICT on its website, [www.lictcorp.com](http://www.lictcorp.com). As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

LICT Corporation is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT Corporation is listed on the Pink Sheets<sup>®</sup> under the symbol LICT. Its World Wide Web address is: <http://www.lictcorp.com>.

Contact: Robert E. Dolan  
Executive Vice President and Chief Financial Officer  
401 Theodore Fremd Avenue  
Rye, NY 10580  
914.921.8821

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