

LICT CORPORATION

FOR IMMEDIATE RELEASE

For information:
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LICT Announces Update to Participation in Shareholder Designated Charitable Contribution Program

Rye, New York- July 29, 2016 – LICT Corporation (“the Company”, OTC Pink: LICT) announced today as of July 22, 2016 it had 10,018 registered shares that were eligible to participate in its previously-announced Shareholder Designated Charitable Contribution Program. On June 2, 2016, the Company announced the adoption of its Shareholder Designated Charitable Contribution program for all registered shareholders. Each registered shareholder (and only registered shareholders) will be eligible to designate a charity to which the company will make a donation of \$100 per share on behalf of the shareholder. Accordingly, if all of the eligible 10,018 shares owned by our registered shareholders participate in the program, LICT’s charitable contribution would total \$1.0 million. After tax effects, this donation would decrease the Company’s earnings per share by \$31 in the third quarter of 2016 and would reduce its previously announced earnings per share estimate for 2016 from \$336 to \$305.

The Company has distributed the charitable contribution designation form to each person or entity that is a registered shareholder. That form must be returned to LICT no later than August 15, 2016, in order for the charitable contribution to be made. Only charities that are recognized 501 (c) (3) organizations under the Internal Revenue Code will be qualified to receive the donation from LICT on the shareholder’s behalf.

If you have any questions or comments regarding the Shareholder Designated Contribution Program, please contact us through e-mail at www.shareholdergiving@lictcorp.com at or by phone at (914) 921-8821.

This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts which may not prove to be correct or may develop differently from the manner originally expected. Such forward-looking information must be read and interpreted in light of the cautionary statements set forth in documents filed by LICT on its website, www.lictcorp.com.

LICT is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT is listed on OTC Pink ® under the symbol “LICT”. Its web address is set forth above.