

LICT CORPORATION

FOR IMMEDIATE RELEASE

LICT ANTICIPATES LIQUIDITY EVENT OF INVESTMENT

Rye, NY – May 9, 2017 – LICT Corporation (“LICT”; Pink Sheets ®: LICT) LICT Corporation (“LICT”) notes that Straight Path Communications Inc. (“Straight Path”) has issued a press release relating to the previously announced bid by AT&T to acquire Straight Path. Straight Path announced that its Board of Directors has determined that a “Superior Proposal” to the AT&T bid has been received by Straight Path in the form of a revised offer from a multi-national telecommunications company to acquire 100% of Straight Path’s shares outstanding for \$184.00 per share, to be paid in the bidder’s stock. The press release also noted that this bidder’s offer price implied an intrinsic value for Straight Path of \$3.1 billion, and that AT&T has the option for the next three business days to negotiate a price that will match or exceed the bidder’s price.

In connection with the possible acquisition of Straight Path, LICT also notes that PTPMS Communications, LLC (“PTPMS”), in which LICT has a minority ownership position, partnered with Straight Path in 2012 on twenty two 39 GHz licenses then owned by PTPMS, see attached list of licenses. Relevant to the value of LICT’s ownership interest in PTPMS, Mr. Alfred Angelo, President and General Partner of PTPMS, has stated that “PTPMS is contractually entitled to a 20% of the net proceeds on this sale of the licenses it transferred to Straight Path, which it will share with all of its stakeholders, including LICT.”

LICT is monitoring developments in the possible acquisition of Straight Path. We expect and anticipate that the value of LICT’s interest in the PTPMS licenses involved will be appropriately realized for LICT and its shareholders.

This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts which may not prove to be correct or may develop differently from the manner originally expected. Such forward-looking information must be read and interpreted in light of the cautionary statements set forth in documents filed by LICT on its website, www.liccorp.com.

LICT is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT is listed on OTC Pink ® under the symbol “LICT”. Its web address is set forth above.

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Release: 17-3

List of Licenses

Rand McNally Designation	State	Market Name	Block	MHz	Population (2010 Census)
BEA160	CA	Los Angeles-Riverside-Orange County, CA-AZ	G	100	19,800,937
BEA161	CA	San Diego, CA	D	100	3,095,313
BEA152	UT-NV	Salt Lake City-Ogden, UT-ID	A	100	2,558,128
BEA152	UT-NV	Salt Lake City-Ogden, UT-ID	G	100	2,558,128
BEA152	UT-NV	Salt Lake City-Ogden, UT-ID	L	100	2,558,128
BEA153	UT-NV	Las Vegas, NV-AZ-UT	D	100	2,403,936
BEA153	UT-NV	Las Vegas, NV-AZ-UT	H	100	2,403,936
BEA153	UT-NV	Las Vegas, NV-AZ-UT	J	100	2,403,936
BEA151	UT-NV	Reno, NV-CA	A	100	786,501
BEA151	UT-NV	Reno, NV-CA	B	100	786,501
BEA151	UT-NV	Reno, NV-CA	D	100	786,501
BEA100	IA	Des Moines, IA-IL-MO	D	100	1,755,021
BEA102	IA	Davenport-Moline-Rock Island, IA-IL	G	100	559,935
BEA157	NM	El Paso, TX-NM	D	100	1,112,036
BEA156	NM	Albuquerque, NM-AZ	A	100	1,078,891
BEA156	NM	Albuquerque, NM-AZ	F	100	1,078,891
BEA156	NM	Albuquerque, NM-AZ	L	100	1,078,891
BEA139	NM	Santa Fe, NM	B	100	274,264
BEA008	NY	Buffalo-Niagara Falls, NY-PA	B	100	1,460,584
BEA008	NY	Buffalo-Niagara Falls, NY-PA	F	100	1,460,584
BEA035	FL	Tallahassee, FL-GA	A	100	801,642
BEA035	FL	Tallahassee, FL-GA	J	100	801,642
					51,604,326