

LICT CORPORATION

FOR IMMEDIATE RELEASE

LICT Shareholder Designated Charitable Contribution Program

Rye, New York- October 1, 2019 – LICIT Corporation (OTC Pink: LICIT) As previously announced, LICIT is continuing its Shareholder Charitable Contribution Program, adopted in 2016, for all registered shareholders during the fourth quarter of 2019. All registered shareholders will be eligible to designate 501(c)3 charities to which the company will make a donation of \$100 per share on behalf of the shareholder.

Warren Buffett had a similar program at Berkshire Hathaway from 1981 to 2003. In addition, GAMCO Investors, Inc., and Associated Capital Group, Inc. have as well.

At LICIT, we continue to believe charitable giving is a cornerstone of society and an obligation for those with means to make a difference in the world. As an organization, LICIT will have no control over the donations, but we are happy to make them on behalf of our shareholders.

As in the cases of Buffett's Berkshire, GAMCO, and Associated Capital, only registered shareholders will be eligible to participate.

If a shareholder's shares are registered in "street name" (i.e. a bank, broker or other institution holding the shares for the shareholder), those shares will not be eligible to participate in this charitable program. Therefore, any shareholder who has shares that are currently held in street name but wishes to participate in this program should contact the institution holding the shares to arrange for their registration in the shareholder's own name.

Shareholders will have until October 30, 2019 to register shares in their own name to participate in the program. Our current plan is to distribute, in early November, a charitable contribution form that must be returned to LICIT no later than November 27, 2019, for the charitable contribution to be made. Only charities that are recognized 501 (c) (3) organizations will be qualified to receive the donation from LICIT on the shareholder's behalf. A list of eligible charities is available at www.irs.gov/Charities-&-Non-Profits/ExemptOrganizations-Select-Check; or Guidestar.org.

Please see our website, www.licitcorp.com for a list of Frequently Asked Questions regarding further details on the charitable contribution program. If you have additional questions, please use the contact number provided below.

If all shares are registered in the shareholders' names at the record date, the total contribution would be approximately \$2.0 million.

This release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as

amended. It should be recognized that such information is based upon assumptions, projections and forecasts which may not prove to be correct or may develop differently from the manner originally expected. Such forward-looking information must be read and interpreted in light of the cautionary statements set forth in documents filed by LICT on its website, www.lictcorp.com.

LICT is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT is listed on OTC Pink ® under the symbol “LICT”. Its web address is set forth above.

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