

# LICT CORPORATION

FOR IMMEDIATE RELEASE

## LICT ANNOUNCES EXPANSION OF STOCK RE-PURCHASE PROGRAM

**Rye, New York – June 13, 2013** – LICT Corporation (“LICT” or the “Company”) today announces that it is receiving authorization under its line of credit agreement to purchase an additional \$1,000,000. of the Company’s stock. Webster Bank, N.A., which provides LICT’s \$17.5 million line of credit, has advised the Company that it will modify the agreement to increase from \$1 million to \$2 million the amount which LICT may spend to re-purchase its stock in 2013. The Company had requested this increase because it has nearly exhausted the original \$1 million authorization and believes that stock buy-backs serve the interests both of shareholders and of the Company itself. Modification of the agreement for this purpose is expected to be completed within the next week.

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This release may contain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information is based upon assumptions, projections and forecasts which may not prove to be correct or may develop differently from the manner or form originally anticipated. Such forward-looking information must be read and interpreted in light of the cautionary statements set forth in documents filed by LICT on its website, [www.lictcorp.com](http://www.lictcorp.com).

LICT Corporation is a holding company with subsidiaries in telecommunications and multimedia, and actively seeks acquisitions, principally in its existing business areas.

LICT Corporation is listed on the Pink Sheets® under the symbol LICT. Its World Wide Web address is: <http://www.lictcorp.com>.

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