

LICT CORPORATION

FOR IMMEDIATE RELEASE

LICT ANNOUNCES RETURN OF UPFRONT PAYMENT FOR FCC SPECTRUM AUCTION 96

Rye, NY – March 11, 2014 -- LICT Corporation (Pink Sheets: LICT) (“LICT”) is announcing today that Lynch 3G Communications Corporation (“Lynch 3G”), a wholly owned subsidiary of LICT which participated in the Federal Communications Commission’s spectrum Auction 96, was not the high bidder for any of the 176 licenses available. Auction 96 is now closed. Lynch 3G’s Upfront Payment of \$11 million, which it deposited with the FCC in order to participate in Auction 96, has now been returned.

It is LICT’s understanding that American H Block Wireless LLC, a wholly owned subsidiary of Dish Network Corporation, was the high bidder for all 176 available licenses.

This release may contain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information should be read in light of the cautionary statements set forth in documents filed by LICT on its website, www.lictcorp.com. There can be no assurance that any transactions referred to will be successful or that financial targets will be met. LICT Corporation is a holding company with subsidiaries in telecommunications that actively seeks acquisitions, principally in its existing business areas.

LICT Corporation is listed on the Pink Sheets® under the symbol LICT. Its World Wide Web address is: <http://www.lictcorp.com>.

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